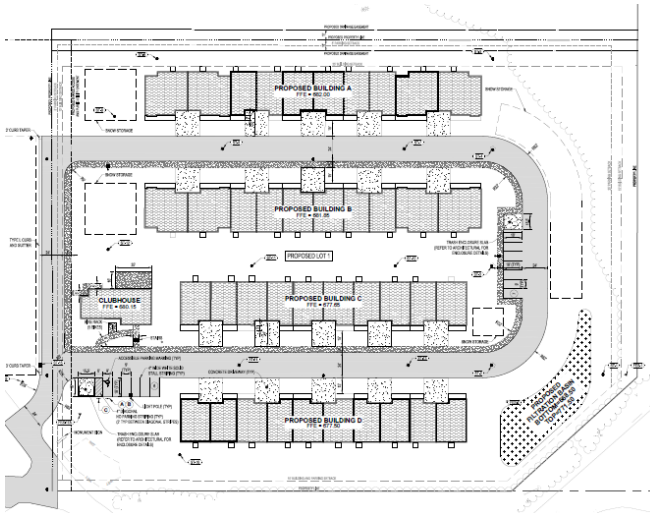


Aurora Place: New Housing in the City of Washburn



Since 2022, Bayfield County has been working with Cinnaire Solutions, Inc. to develop a County-owned parcel to provide new rental housing in the City of Washburn. After an unsuccessful application for Low-Income Housing Tax Credits (LIHTC) in 2023, it was very exciting to get some great news in 2024; the County was awarded a \$1,000,000 federal grant to prepare the site and install critical infrastructure and the project was approved for a \$1,137,999 LIHTC award that would bring in \$8,904,449 in investment dollars. Along with several other sources secured by the developer, this project, now called Aurora Place,

is fully-funded! The development will feature a total of forty 1, 2, and 3 bedroom apartments and work will begin in April 2025, with a groundbreaking event in the last week of May. The new units will be open to residents in the spring of 2026. Anyone interested in applying can call 1-800-988-9123, mailbox 5 to receive more information.

There's good news for those who are more interested in homeownership opportunities, too! Our new two-county community land trust is an affordable housing nonprofit organization serving households at or below 120% of the Area Median Income (AMI) to help make buying a home more affordable – for a household of four, an income up to \$104,000 per year will qualify. We all know that wages aren't keeping up with housing prices, and the community land trust model is a great way to keep housing affordable for year-round residents!



In January, CheqBUILT hired its first Executive Director, Alex Nelson. With support from WHEDA, Bayfield County, and private donors, CheqBUILT is working to get the first 2-5 homes ready for local buyers in 2025! Interested parties should visit www.cheqbuilt.org or email alex.nelson@cheqbuilt.org.